

Landis+Gyr publishes Annual Report 2019 and Invitation to AGM 2020

Zug, Switzerland. – May 28, 2020 – Landis+Gyr (LAND.SW) today published its Annual Report 2019 which is available on the company's website (www.landisgyr.com/investors/results-center/). The report provides comprehensive information about the Group's business and financial performance, corporate governance and remuneration in financial year 2019 (April 1, 2019 – March 31, 2020).

In addition, Landis+Gyr today issued the invitation to the Annual General Meeting to be held virtually on June 30, 2020 which is available on the company's website (www.landisgyr.com/investors/annual-general-meeting/). In line with the COVID-19 Ordinance 2 of the Swiss Federal Council the Annual General Meeting will be held without the physical presence of the shareholders and voting rights can only be exercised through the independent proxy.

As communicated on May 6, 2020, the Board of Directors, as a precautionary measure due to the uncertainties surrounding the COVID-19 pandemic and the current business environment, will not propose a dividend to the Annual General Meeting. Rather, the Board has decided to defer the decision on the FY 2019 dividend and intends to revisit the situation in conjunction with the release of the results of the first half year ending September 2020. By taking this measure, Landis+Gyr further strengthens an already robust level of liquidity, adding support to the company's overall financial position in view of the uncertainties stemming from the present crisis. A further announcement will be made at the time of the release of the Group's first half FY 2020 results on October 28, 2020. The Board of Directors therefore proposes to carry forward the results for the financial year 2019 to the new account.

Also proposed on the meeting agenda are approval items for both conditional and authorized capital, which when combined may not exceed 2,890,894 registered shares (corresponding to a 10% cap). Furthermore, the Group proposes to cancel 342,305 shares bought under the suspended share buyback program through April 30, 2020.

All current members of the Board of Directors will stand for re-election for another one-year term.

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Key dates

Annual General Meeting 2020	June 30, 2020
Release of Half Year Results 2020	October 28, 2020
Release of Sustainability Report	October 28, 2020
Capital Markets Day	January 27, 2021
Release of Results for Financial Year 2020	May 5, 2021
Publication of Annual Report 2020 and Invitation to AGM 2021	May 28, 2021

About Landis+Gyr

Landis+Gyr is the leading global provider of integrated energy management solutions for the utility sector. Offering one of the broadest portfolios, we deliver innovative and flexible solutions to help utilities solve their complex challenges in smart metering, grid edge intelligence and smart infrastructure. With sales of USD 1.7 billion, Landis+Gyr employs approximately 5,800 people in over 30 countries across five continents, with the sole mission of helping the world manage energy better.

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