

Landis+Gyr wins Tender Award by Israel Electric Corporation

Cham, Switzerland – December 23, 2022 – Landis+Gyr AG (Switzerland), a subsidiary of Landis+Gyr Group AG (SIX: LAND), has been awarded a tender to supply 565,600 residential smart electricity meters – this quantity may be extended by Israel Electric Corporation (IEC) by means of multiple options and to the limit of 4,200,000 units. 40% of the above quantities will be allocated to a third party meter supplier as required by the tender rules. Landis+Gyr AG will also provide the head-end system and a set of services for the maintenance of the existing meter data management system and related applications.

"We are thrilled to be selected as partner for this extensive project and look forward to working together with IEC to upgrade their infrastructure with our state-of-the-art metering technology", said Bodo Zeug, Head of EMEA at Landis+Gyr.

About Landis+Gyr

Landis+Gyr is a leading global provider of integrated energy management solutions. We measure and analyze energy utilization to generate empowering analytics for smart grid and infrastructure management, enabling utilities and consumers to reduce energy consumption. Our innovative and proven portfolio of software, services and intelligent sensor technology is a key driver to decarbonize the grid. Having avoided more than 9 million tons of CO₂ in FY 2021, Landis+Gyr manages energy better – since 1896. With sales of USD 1.5 billion in FY 2021, Landis+Gyr employs around 6,800 talented people across five continents. For more information, please visit our website www.landisgyr.com.

Contact Media

Melissa van Anraad
Head of PR
Phone +41 41 935 6398
Melissa.vanAnraad@landisgyr.com

Eva Borowski
SVP Investor Relations & Corporate Communications
Phone +41 41 935 6396
Eva.Borowski@landisgyr.com

Contact Investors

Christian Waelti
Head of Investor Relations
Phone +41 41 935 6331
Christian.Waelti@landisgyr.com